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JOINT CHECK REQUEST

TO: **ASCENT BUILDERS, INC.**
8801 FOLSOM BLVD., SUITE 190
SACRAMENTO, CA 95826

For value received, the undersigned, _____ hereinafter "Subcontractor") requests that **Ascent Builders, Inc.** make a joint check to Subcontractor and to _____ (hereafter "Supplier") for the amount of \$ _____. This check is in payment of material, equipment, or services provided on the job known as: _____ Job # _____ located at _____, CA.

This equipment, material, or service is supplied under contract between **Ascent Builders, Inc.** and Subcontractor. Ascent Builders, Inc. is willing to issue said joint check(s) after receiving payment from the project Owner, in consideration of the following:

- 1) Endorsement of any such joint payee checks shall be construed by all parties to be applied 100% toward indebtedness between Subcontractor and Supplier, as will any subsequent joint payee checks, until such time as Supplier is paid in full. Said endorsement acknowledges payment to both Subcontractor and Supplier.
- 2) It shall be incumbent on Supplier to hold such funds as required to pay for whatever materials, equipment or service it has supplied, whether or not Supplier has invoiced Subcontractor. *Supplier's endorsement on Joint payee checks acknowledge payment whether or not it actually retains any of the amounts paid.*
- 3) Endorsement of joint payee checks constitute waiver by both Subcontractor and Supplier of any lien rights or bond claim against the above defined project, to the extent of said checks.
- 4) It is understood and agreed that **Ascent Builders, Inc.** has no obligation to pay out any sums to the Subcontractor or Subcontractor's suppliers, including Supplier, in excess of the amount owed Subcontractor under the terms of the subcontract agreement.
- 5) This decision to write joint payee checks is done pursuant to the terms of the subcontract between **Ascent Builders, Inc.** and the Subcontractor and is not intended to confer any enforceable rights upon Supplier.

ACCEPTANCE:

Supplier:

By: _____ Date: _____
(Signature, Title)

Subcontractor:

By: _____ Date: _____
(Signature, Title)

ASCENT BUILDERS, INC.:

By: _____ Date: _____
(Signature, Title) (Exhibit K)